

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB2550
Version:	PCS
Request Number:	9655
Author:	Hardin
Date:	2/6/2018
Impact:	Budget Neutral

Research Analysis

The Proposed Committee Substitute for HB 2550 authorizes the Oklahoma Department of Veterans Affairs to accept any and all gifts, donations, etc., and to hold funds or property received as gifts outright or in trust, or to invest them. Further, the Department is directed to use best efforts to comply with the terms of any conditional gifts. Finally, the measure prohibits any special consideration to be given by a state veterans' home due to any pledged or prior gift.

Prepared By: Sean Webster

Fiscal Analysis

The PCS to HB 2550 allows ODVA to accept gifts and donations which could be memorabilia or financial in nature. The PCS prohibits any special consideration be given due to any donation or gift.

Prepared By: Stacy Johnson

Other Considerations

None.